

I OWE YOU (IOU)

1. THE PARTIES

This I Owe You made on [REDACTED], is by and between:

Borrower: [REDACTED] with a mailing address of [REDACTED]
("Borrower"), and

Lender: [REDACTED] with a mailing address of [REDACTED] ("Lender").

2. LOAN TERMS

The Lender agrees to lend the Borrower under the following terms:

a. PRINCIPAL AMOUNT

\$ [REDACTED]

b. INTEREST RATE

[REDACTED] % compounded per: (check one)

☐ Month

☐ Annum

☐ Other: [REDACTED]

c. BORROWER TO RECEIVE THE BORROWED MONEY ON

[REDACTED]

Hereinafter known as the "Borrowed Money."

3. PAYMENTS

The full balance of the Borrowed Money, including all accrued interest and any other fees or penalties, is due and payable in: (check one)

☐ **A LUMP SUM.** The Borrower shall repay the Borrowed Money as a lump sum, in full, in the amount of \$ [REDACTED] (principal and interest) by [REDACTED] ("Due Date").

☐ **INSTALLMENTS.** Borrower shall pay principal and interest installment amounts equal to \$ [REDACTED] with the first (1st) payment due on [REDACTED] and the remaining payments to be paid: (check one)

☐ **Weekly.** with any remaining balance payable on [REDACTED] ("Due Date").

☐ **Monthly.** with any remaining balance payable on [REDACTED] ("Due Date").

☐ **Quarterly.** with any remaining balance payable on [REDACTED] ("Due Date").

4. GOVERNING LAW

This Agreement shall be governed by, and construed in accordance with, the laws of the State of [REDACTED], without regard to its conflict of law provisions.

Lender Signature: **Date:**

Print Name:

Borrower Signature: **Date:**

Print Name: