

PARKING SPACE RENTAL AGREEMENT

I. THE PARTIES

This agreement dated on the [] day of [], 20[] by and between [] with a mailing address of [] in the City of [], State of [] (Hereinafter known as the 'Lessor') and [] with a mailing address of [] in the City of [], State of [] (Hereinafter known as the 'Lessee') for a parking space located at: [].

II. TERM

The term of this agreement shall begin on the [] day of [], 20[] and continue:

(Check One)

- ☐ until the [] day of [], 20[].
- ☐ on a month to month basis. Termination may be made by either party with at least [] days' written notice. All notices shall be sent to the parties' information in Section I.

III. RENT

The rental payment shall be due on the [] of every month in the amount of [] dollars (\$ []). Payment shall be delivered to the Lessor by the Lessee in the following manner:

[]

IV. SUBLETTING

The Lessee is not allowed to sublease (sublet) the space without the direct written consent from the Lessor.

V. CURRENT REGISTRATION & INSURANCE

Lessee may only use the space for vehicles that are up-to-date with all State and local registration. In addition, all vehicles must maintain current with insurance that is legal under the State of registration.

VI. MAINTENANCE

Lessee is required to keep the vehicle in good repair and free of hazardous leaks of oils or liquids. No repairs of any type are allowed on the parking space and, if needed, must be towed to a location that allows such activities.

VII. USE OF SPACE & DAMAGE

The use of the space may only be for the parking of a vehicle that is owned/leased by the owner. No storage of personal property may be allowed in the space. Lessor is not liable for any damage done to the vehicle or personal property taken from it. All liability to the vehicle and personal property will be responsibility of the Lessee.

VIII. GOVERNING LAW

This agreement shall be governed under the laws in the State of .

This agreement was signed on the day of , 20.

Lessor's Signature

Lessee's Signature

Lessor's Printed Name

Lessee's Printed Name